

**Multisport MINISTRIES  
2011 Financial Actuals**

	Jan 2011	Feb 2011	Mar 2011	Apr 2011	May 2011	Jun 2011	Jul 2011	Aug 2011	Sep 2011	Oct 2011	Nov 2011	Dec 2011	Total	%
<b>REVENUES</b>														
Donations - PayPal	2,664	4,234	1,679	1,645	1,211	1,120	1,587	-	3,631	1,000	1,149	1,000	20,920	84.1%
Donations - Proceeds from Uniforms	-	600	40	50	-	-	-	170	160	200	100	-	1,320	5.3%
Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Fundraisers	-	-	-	-	-	-	-	-	-	-	-	2,550	2,550	10.2%
Fee Reversal	-	-	-	-	-	-	-	-	35	-	-	54	89	0.4%
<b>TOTAL REVENUES</b>	<b>2,664</b>	<b>4,834</b>	<b>1,719</b>	<b>1,695</b>	<b>1,211</b>	<b>1,120</b>	<b>1,587</b>	<b>170</b>	<b>3,826</b>	<b>1,200</b>	<b>1,249</b>	<b>3,604</b>	<b>24,879</b>	<b>100.0%</b>
<b>EXPENSES</b>														
Uniforms	-	2,010	935	-	-	-	333	-	622	-	511	-	4,411	19.1%
Scholarships	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Office Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Office Utilities (Elec/Heat/AC)	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Insurance	-	210	-	-	200	-	-	-	207	-	-	207	824	3.6%
Telecomm (Internet/phone/cell)	-	-	109	176	-	109	-	239	215	-	46	-	894	3.9%
Accounting/Legal Fees	-	-	-	-	-	-	-	-	35	-	-	16	51	0.2%
IT Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%
Travel/Meals	-	-	-	335	-	257	42	-	-	340	1,533	-	2,507	10.9%
Office Supplies	20	-	22	-	-	-	-	-	-	-	-	-	42	0.2%
Marketing - Banners & 5x7 cards	-	963	-	-	-	-	-	-	-	-	-	-	963	4.2%
Marketing - Shirts, hats, etc	-	-	-	-	775	-	85	-	-	-	-	365	1,225	5.3%
Subscriptions (USAT)	50	-	-	-	-	-	-	-	-	-	-	-	50	0.2%
Advertising	-	-	1,500	1,500	-	-	1,500	-	-	-	-	1,500	6,000	26.0%
Postage (uniforms, banners, marketing materials)	472	-	403	31	193	-	121	82	-	-	-	59	1,361	5.9%
Event Expenses (expo booths, etc)	-	-	343	319	-	-	-	-	-	-	-	-	662	2.9%
Pro Expenses (travel, entry fees, etc)	500	-	800	400	400	400	400	400	400	400	-	-	4,100	17.8%
<b>TOTAL EXPENSES</b>	<b>1,042</b>	<b>3,183</b>	<b>4,112</b>	<b>2,761</b>	<b>1,568</b>	<b>766</b>	<b>2,481</b>	<b>721</b>	<b>1,479</b>	<b>740</b>	<b>2,090</b>	<b>2,147</b>	<b>23,090</b>	<b>100.0%</b>
<b>NET CASH INFLOW (OUTFLOW)</b>	<b>1,622</b>	<b>1,651</b>	<b>(2,393)</b>	<b>(1,066)</b>	<b>(357)</b>	<b>354</b>	<b>(894)</b>	<b>(551)</b>	<b>2,347</b>	<b>460</b>	<b>(841)</b>	<b>1,457</b>	<b>1,789</b>	
<b>PREVIOUS YEAR BALANCE</b>	<b>737</b>													
<b>CUMULATIVE CASH</b>	<b>2,359</b>	<b>4,010</b>	<b>1,617</b>	<b>551</b>	<b>194</b>	<b>548</b>	<b>(346)</b>	<b>(897)</b>	<b>1,450</b>	<b>1,910</b>	<b>1,069</b>	<b>2,527</b>		

**NARRATIVE**

GENERAL	PRO/RACE	OUTREACH
All expenses are actual	2 sponsored pro athletes in 2011 who received financial assistance.	Rev3 was primary outreach as well as other smaller regional events.
Unpredictable revenue (donations) is our biggest liability at this time. The addition or loss of single large donation in one month can make or break us.	Misc. travel and event fees for Wildflower & Rev3 expos.	LAVA magazine advertising payments (\$1500 each) consisted of 3 for 2011 and 1 back payment for 2010. No longer advertising in magazines 2012.
Nearly \$1000 spent over 3 months in shipping before Pactimo enabled direct shipping to members.		Marketing expenses were for Rev3 tent (\$963), t-shirts (\$775), wristbands (\$365).
Proceeds from uniforms was due to selling old inventory of Canari gear. No proceeds are generated from Pactimo uniforms.		
Changed hosting/email for public site in late 2011 so fees associated with that should drop by 50% in 2012.		

Revised  
January 3, 2012